

WILLIAM R. HELMS
PERSONAL FINANCIAL STATEMENT

10/31/07

ASSETS:

Cash (10.9.07)	\$ 4,345
IRA's (10.23.07)	84,320
401(k) Account (8/31/07)	218,385
Real Estate (See Schedule 1)	7,495,988
Business Interests (See Schedule 2)	22,159
Investment Accounts (See Schedule 3)	<u>574,695</u>

TOTAL ASSETS: \$ 8,399,892

LIABILITIES:

Real Estate Mortgages (See Schedule 1) \$ 6,156,282

TOTAL LIABILITIES: \$ 6,156,282

NET WORTH: \$ 2,243,610

TOTAL LIABILITIES AND NET WORTH: \$8,399,892



William R. Helms

1-28-08

Date

** THIS STATEMENT IS PREPARED FOR STERLING BANK **

SCHEDULE 1 - REAL ESTATE

10.31.07

Location	Participation	Market Value	Ownership Value	Loans Outstanding	Pro Rata Loan Amount
Bibb Street Parking Lot Montgomery, AL	25%	400,000	100,000	210,000	52,500
Crooked Creek Shopping Center Opelika, AL	25%	800,000	200,000	355,920	88,980
Columbia, MS (Lucedale) Residual Land	50%	300,000	150,000	70,004	35,002
Brundidge, AL Vacant Land	50%	200,000	100,000	0	0
Dothan Exchange, LLC Development Land Dothan, AL	25%	2,800,000	850,000	1,500,000	375,000
Bluff Park Outparcel Hoover, AL	18.75%	125,000	23,438	50,000	9,375
Thornton Road (North Hixon) Vacant Parcel Douglasville, GA	33.3%	450,000	149,850	300,000	89,900
Douglasville Store All Self Storage Douglasville, GA	22.2%	1,800,000	399,600	1,804,674	355,238
Chantilly Outparcel Montgomery, AL	25%	800,000	150,000	0	0
Henry County, GA Vacant Land	50%	400,000	200,000	100,000	50,000
Shoals Marketplace Shopping Center Muscle Shoals, AL	33.3%	2,700,000	899,100	2,389,000	795,537
Deerfoot Marketplace Shopping Center & Land Birmingham, AL	25%	2,200,000	550,000	2,135,000	533,750
Walgreens Griffin, GA (Completed; pending presale)	50%	5,148,000 (presale amount)	2,574,000	4,950,000 (costs incurred)	2,475,000
Shoppes at Chipley Chipley, FL (Under Construction)	50%	2,400,000	1,200,000	2,400,000	1,200,000
Wetumpka, AL (HRPI) Development Land	20%	750,000	150,000	425,000	85,000
			<u>7,495,988</u>		<u>6,158,282</u>

SCHEDULE 2 - BUSINESS INTERESTS

<u>Company</u>	<u>Description</u>	<u>Interest</u>	<u>Net Value</u>
Helms-Roark, Inc. Montgomery, AL	10-31-06 Statement \$44,258 Stockholders Equity Value	50.0%	\$22,159
	Total Value		<u>\$ 22,159</u>

SCHEDULE 3 - INVESTMENTS
10.23.07

Charles Schwab Fidelity Investments	Investment Account Annuity Account	524,055 <u>30,640</u>	
	Total Value		<u>\$ 574,695</u>