

Form **1120**  
Department of the Treasury  
Internal Revenue Service

**U.S. Corporation Income Tax Return**  
For calendar year 2008 or tax year beginning **7/01/08**, ending **6/30/09**  
See separate instructions.

OMB No. 1545-0123  
**2008**

<b>A Check if:</b> 1a Consolidated return (attach Form 990) <input type="checkbox"/> b Life/monthly consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>		<b>Use IRS label. Otherwise, print or type.</b>  <b>Name, Number, street, and room or suite no. City or town, state, and ZIP code</b> If a P.O. box, see instructions. <b>HELMS - ROARK, INC.</b>  <b>P.O. BOX 1149</b>  <b>MONTGOMERY AL 36101-1149</b>	<b>B Employer identification number</b> <b>63-0880709</b>
<b>E Check if:</b> (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			<b>C Date incorporated</b> <b>7/04/1984</b>  <b>D Total assets (see instructions)</b> <b>\$ 132,869</b>

<b>Income</b>	1a	Gross receipts or sales	245,153	b	Less returns and allowances		c	Bal	1c	245,153
	2	Cost of goods sold (Schedule A, line 8)							2	
	3	Gross profit. Subtract line 2 from line 1c							3	245,153
	4	Dividends (Schedule C, line 19)							4	
	5	Interest							5	350
	6	Gross rents							6	
	7	Gross royalties							7	
	8	Capital gain net income (attach Schedule D (Form 1120))							8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)							9	
	10	Other income (see instructions—attach schedule)				See Stmt 1			10	408
	11	<b>Total income.</b> Add lines 3 through 10							11	245,911
<b>Deductions (See instructions for limitations on deductions.)</b>	12	Compensation of officers (Schedule E, line 4)							12	50,321
	13	Salaries and wages (less employment credits)							13	115,208
	14	Repairs and maintenance							14	3,698
	15	Bad debts							15	
	16	Rents							16	49,177
	17	Taxes and licenses							17	16,460
	18	Interest							18	14,110
	19	Charitable contributions				See Stmt 2			19	0
	20	Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)							20	5,195
	21	Depletion							21	
	22	Advertising							22	
	23	Pension, profit-sharing, etc., plans							23	7,423
	24	Employee benefit programs							24	27,000
	25	Domestic production activities deduction (attach Form 8903)							25	
	26	Other deductions (attach schedule)				See Stmt 3			26	85,784
	27	<b>Total deductions.</b> Add lines 12 through 26							27	374,376
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11							28	-128,465
29	Less: a Net operating loss deduction (see instructions)		29a					29c		
	b Special deductions (Schedule C, line 20)		29b					29c		
30	<b>Taxable income.</b> Subtract line 29c from line 28 (see instructions)							30	-128,465	
31	<b>Total tax</b> (Schedule J, line 10)							31	0	
<b>Tax, Refundable Credits, and Payments</b>	32a	2007 overpayment credited to 2008	32a							
	b	2008 estimated tax payments	32b							
	c	2008 refund applied for on Form 4466	32c							
	d	Tax deposited with Form 7004						d Bal	32d	
	e	Credits: (1) Form 2439 (2) Form 4136							32e	
	f	Refundable credits from Form 3800, line 19c, and Form 8827, line 8c							32f	
	g	Estimated tax penalty (see instructions). Check if Form 2220 is attached							32g	
	33	<b>Amount owed.</b> If line 32h is smaller than the total of lines 31 and 33, enter amount owed							33	
34	<b>Overpayment.</b> If line 32h is larger than the total of lines 31 and 33, enter amount overpaid							34		
35	Enter amount from line 35 you want credited to 2009 estimated tax							35		
36	Refunded							36		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Signature of officer** WILLIAM R. HELMS **Date** \_\_\_\_\_ **Title** SHAREHOLDER

<b>Paid Preparer's Use Only</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code			
	<u>ALDRIDGE, BORDEN &amp; COMPANY, PC</u>			<u>P00544520</u>
	<u>74 COMMERCE STREET</u>			<u>63-0781330</u>
	<u>MONTGOMERY, AL 36104</u>			<u>334-834-6640</u>

**Schedule A Cost of Goods Sold (see instructions)**

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	

9a. Check all methods used for valuing closing inventory:

(i)  Cost

(ii)  Lower of cost or market

(iii)  Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (If checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation?  Yes  No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation  Yes  No

**Schedule C Dividends and Special Deductions (see instructions)**

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	80	
3	Dividends on debt-financed stock of domestic and foreign corporations	see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs	70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	80	
8	Dividends from wholly owned foreign subsidiaries	100	
9	Total. Add lines 1 through 8. See instructions for limitation		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958	100	
11	Dividends from affiliated group members	100	
12	Dividends from certain FSCs	100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12		
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)		
15	Foreign dividend gross-up		
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3		
17	Other dividends		
18	Deduction for dividends paid on certain preferred stock of public utilities		
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4 ▶		
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶		

**Schedule E Compensation of Officers (see instructions for page 1, line 12)**

Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 R. RANDALL ROARK	417-62-3905	100.000%	50.000%	%	25,161
WILLIAM R. HELMS	418-62-5426	100.000%	50.000%	%	25,160
		%	%	%	
		%	%	%	
		%	%	%	
2	Total compensation of officers				50,321
3	Compensation of officers claimed on Schedule A and elsewhere on return				
4	Subtract line 3 from line 2. Enter the result here and on page 1, line 12				50,321

**Schedule E Tax Computation (see instructions)**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input checked="" type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation (see instructions)	<input type="checkbox"/>	2	0
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	0
5a	Foreign tax credit (attach Form 1118)		5a	
5b	Credit from Form 8834		5b	
5c	General business credit (attach Form 3600)		5c	
5d	Credit for prior year minimum tax (attach Form 8827)		5d	
5e	Bond credits from Form 8912		5e	
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9	Other taxes. Check if from:	<input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach schedule)	9	
10	Total tax. Add lines 7 through 9. Enter here and on page 1, line 31		10	0

**Schedule M Other Information (see instructions)**

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. ▶ 531310		
b	Business activity ▶ REAL ESTATE MGT		
c	Product or service ▶ PROPERTY MGT/DEV		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶ 63-0880709 HELMS-ROARK, INC	<input checked="" type="checkbox"/>	
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), or trust own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v).		<input checked="" type="checkbox"/>

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote?  
For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
WILLIAM R. HELMS	418-76-5426	USA	50.000
R. RANDALL RAORK	417-62-3905	USA	50.000

Continued

**5** At the end of the tax year, did the corporation:

**a** Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv).

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

**b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv).

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

**6** During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)

If "Yes," file Form 5452, Corporate Report of Nondividend Distributions.

If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

**7** At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock?

For rules of attribution, see section 318. If "Yes," enter:

(i) Percentage owned ▶ ..... and (ii) Owner's country ▶ .....

(c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ .....

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

**8** Check this box if the corporation issued publicly offered debt instruments with original issue discount

If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

<input type="checkbox"/>
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**9** Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ 0

**10** Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ 2

**11** If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here

If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.

<input type="checkbox"/>
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**12** Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$ 442,089

**13** Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000?

If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 5. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash		15,931		7,547
2a Trade notes and accounts receivable	276,385		26,785	
b Less allowance for bad debts		276,385		26,785
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (att. sch.)				
7 Loans to shareholders		209,244		
8 Mortgage and real estate loans				
9 Other investments (attach sch.)				
10a Buildings and other depreciable assets	146,769		146,769	
b Less accumulated depreciation	108,997	37,772	114,192	32,577
11a Depletable assets				
b Less accumulated depletion				
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization				
14 Other assets (attach sch.) Stmt 4		115,553		65,960
15 Total assets		654,885		132,869
<b>Liabilities and Shareholders' Equity</b>				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year		381,755		355,597
18 Other current liabilities (att. sch.) Stmt 5		28,157		8,161
19 Loans from shareholders		445,771		99,701
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach schedule)				
22 Capital stock: a Preferred stock				
b Common stock	1,000	1,000	1,000	1,000
23 Additional paid-in capital				
24 Retained earnings—Appropriated (att. sch.)				
25 Retained earnings—Unappropriated		-201,798		-331,590
26 Adjustments to SH equity (att. sch.)				
27 Less cost of treasury stock				
28 Total liabilities and shareholders' equity		654,885		132,869

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return		
Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions		
1 Net income (loss) per books	-129,792	7 Income recorded on books this year not included on this return (itemize):
2 Federal income tax per books		Tax-exempt interest \$
3 Excess of capital losses over capital gains		
4 Income subject to tax not recorded on books this year (itemize):		8 Deductions on this return not charged against book income this year (itemize):
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation \$
a Depreciation \$		b Charitable contributions \$
b Charitable contributions \$ 150		
c Travel and entertainment \$ 1,177		9 Add lines 7 and 8
	1,327	10 Income (page 1, line 28)—line 6 less line 9
6 Add lines 1 through 5	-128,465	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)		
1 Balance at beginning of year	-201,798	5 Distributions: a Cash
2 Net income (loss) per books	-129,792	b Stock
3 Other increases (itemize):		c Property
		6 Other decreases (itemize):
		7 Add lines 5 and 6
4 Add lines 1, 2, and 3	-331,590	8 Balance at end of year (line 4 less line 7)